

IN THE UNITED STATES DISTRICT COURT
FOR THE WESTERN DISTRICT OF PENNSYLVANIA

REVERE TACTICAL OPPORTUNITIES REIT, LLC,

Plaintiff,

V.

JEFFERSON HILLS ACQUISITION LLC,
BEAVER HEALTHCARE REAL
ESTATE, LLC, MULBERRY
HEALTHCARE REAL ESTATE, LLC,
RIDGEVIEW HEALTHCARE REAL
ESTATE, LLC, LAKEVIEW
HEALTHCARE REAL ESTATE, LLC,
SCOTTDALE HEALTHCARE REAL
ESTATE, LLC, JEFFERSON HILLS
OPERATING LLC, BEAVER
HEALTHCARE OPERATING, LLC,
MULBERRY HEALTHCARE
OPERATING, LLC, RIDGEVIEW
HEALTHCARE OPERATING, LLC,
LAKEVIEW HEALTHCARE
OPERATING LLC, and SCOTTDALE
HEALTHCARE OPERATING, LLC.

CASE NO. 3:24-cv-52

AMENDED SUPPLEMENT TO RECEIVER'S SECOND REPORT

On March 7, 2024, the United States District Court for the Western District of Pennsylvania (the “Court”) entered an Order Appointing Receiver in an action styled: Revere Tactical Opportunities REIT, LLC, Plaintiff, vs. Jefferson Hills Acquisition LLC, et al., Defendants, Case No. 3:24-cv-52 (the “Action”) appointing Michael F. Flanagan (the “Receiver”) to serve as the receiver for the six (6) skilled nursing facilities listed on Exhibit “A” hereto (each a “Facility” and the “Facilities”). The Receiver was appointed as the receiver for the Facilities at the request of Revere Tactical Opportunities REIT, LLC, who is the term lender to the Facilities.

The Receiver hereby files the following Amended Supplement to the previously filed Report with the Court.

1. Income statements for February 2024 are attached as Exhibit "B" hereto. March 2024 income statements will be as an additional supplement once available.

2. The Commonwealth of Pennsylvania recently issued a Certificate of Authority confirming the CCRC status for Jefferson Hills effective as of July 7, 2023. Receiver is currently actively looking for a new replacement tenant who would agree to apply for a license and reopen Jefferson Hills prior to July 1, 2024.

3. The issues being investigated by the Department of Labor are being addressed and Receiver anticipates the pending investigations to be closed by the DOL in the near future. .

Respectfully submitted,

MICHAEL F. FLANAGAN, RECEIVER

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